

Free Trade Agreement with Sri Lanka

The Free Trade Agreement with Sri Lanka was signed in 28th December 1999. The objectives of this Agreement are (I) To promote through the expansion of trade and the harmonious development of the economic relations between India and Sri Lanka (ii) To provide fair conditions of competition for trade between India and Sri Lanka and (iii) by the removal of barriers of trade, to the harmonious development and expansion of World Trade. The relevant Customs notification for tariff concessions offered by India is Notification No. 26/2000-Cus dated 1/3/2000 imported from Sri Lanka to India is given below :
[It is given in the notification no. 26/2000 – Cus dated 1/3/2000 that, goods are exempted from so much that portion of the applied rate of duty of customs]

S.No.	Chapter No.	Description of goods	Portion of the applied duty.
List 1	No Textile items		
List 2			
1	51	Wool, Fine or Coarse Animal Hair, Horsehair yarn and woven fabrics.	25%
2	52	Cotton	25%
3	53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn except those falling under sub-heading no. 5305.11, 5305.19, 5308.10 and 5311.00	25%
4	54	Man made filaments except those falling under sub-heading Nos. 5402.10,5402.20,5402.31,5402-32,5402.33,5402.41,5402.42,5402.43,5402.51,5402.52,5402.61,5402.62,5404.10 ,and 5404.90	25%
5	55	Man made staple fibre except those falling under sub-heading No.5501.20,5501.30,5503.20,5503.30,5505.10,5506.20 and 5506.30	25%
6	56	Wadding, felt and non wovens, special yarns, twine cordage, ropes and cables and articles thereof except those falling under sub-heading No. 5607.90 and 5609.00	25%
7	58	Special woven fabrics, tufted textile fabrics, lace tapestries, trimmings, embroidery.	25%
8	59	Impregnated coated covered or laminated textile fabrics, textile articles of a kind suitable for industrial use.	25%
9	60	Knitted or crocheted fabrics	25%
10	63	Other made up textile articles, sets, worn clothing and worn textile articles.	25%

List 3			
1.		All goods given below : 6203.42,6205.20,6204.62,6206.30, 6105.10,6212.10,6206.40,6109.10, 6203.33,6109.90,6110.30,6204.33, 6204.69,6203.43,6204.43,6110.20, 6208.92,6110.90,6204.42,6106.10, 6204.49,6211.42,6203.39,6105.90, 6205.90,6204.39,6105.20,6108.22, 6204.44,6106.90,6203.49,6203.32, 6208.11,6204.13,6107.11,6201.93, 6106.20,6108.21	100%
2.	61 or 62	All goods, other than those specified to S.No. 1 above.	75%
List 4		Omitted	
List 5			
1		All goods other than goods mentioned in lists 1,2 and 3 and goods listed in Annexure given below:	100%
		<u>Annexure</u> 50.01,50.02,50.03,50.04,50.06,50.07,53 05.11,5305.19,5308.10,53.11, 5402.10,5402.20,5402.31,5402.32, 5402.33,5402.41,5402.42,5402.43, 5402.51,5402.52,5402.61,5402.62, 54.04,5501.20,5501.30,5503.20, 5503.30,5505.10,5506.20,5506.30, 5607.90,56.09,57.01,57.02,57.03, 57.04,57.05,61.01,61.02,61.03,61.04,61. 05,61.06,61.07,61.08,61.09,61.10,61.11, 61.12,61.13,61.14,61.15,61.16,61.17,62. 01,62.02,62.03,62.04,62.05,62.06,62.07, 62.08,62.09,62.10,62.11,62.12,62.13,62. 14,62.15,62.16,62.17	