## MINISTRY OF TEXTILES OFFICE OF THE TEXTILE COMMISSIONER 48, VITHALDAS THAKARSEE MARG,

NISTHA BHAVAN (NEW C.G.O. BLDG), MUMBAI - 400020,

Tel No. 022-22001050 Fax : 022-22004693 :: E-mail : tmtt.coe@gmail.com

Website: www.txcindia.gov.in, www.technotex.gov.in

P.F. No. 1(11)/2011/TTC/Vol-XII/

Date: /01/2014

To, Shri A. Rammohan Raja, M/s. Polyspin Exports Limited, No. 1 Railway Feeder Road, Cholapuram South, (Via) Rajapalyam, Tamilnadu-626139.

Sub: Allotment of Registration Number of Technical Textile units.

- 1. Based on the information submitted by M/s. Polyspin Exports Limited, in the prescribed format, the unit has been registered as a Technical Textile Unit in the records of the Office of the Textile Commissioner and has been allotted Registration Number 17101008.
- 2. The registration number is allotted as per Circular No.2 (2007-08 series) dated 07.12.2007, issued under Technology Upgradation Fund Scheme (TUFS) (01-11-2007 to 31-03-2012) of Ministry of Textiles (MoT).
- 3. Allotment of registration number to M/s. Polyspin Exports Limited, does not establish that unit is eligible under TUFS. The eligibility of the unit and machinery has to be determined by the lending agency / nodal agency / nodal bank as per TUFS norms.
- 4. The registration number is allotted to M/s. Polyspin Exports Limited, on the basis of the information submitted by the unit. In case it is found that unit has submitted any false / misleading information, the unit shall be liable to refund the Government capital subsidy availed of along with interest to be charged from the date of disbursement of the subsidy to date of refund. The rate of interest shall be the prime lending rate of PLI concerned at the time of invoking this penal clause. The bank / FI will take all necessary steps to recover the capital subsidy and interest thereto from the industrial unit and refund the same to the Government.

(M Balasubramanian)
Assistant Director

....2

Copy to:1. Brach Manager,
City Union Bank Ltd.,
Tenkasi Road Branch,
Rajapalyam, Tamilnadu-626117.

**2. City Union Bank Ltd.,** No.149, T.S.R Big Street, Kumbakonam, Tamilnadu- 612001.

(M Balasubramanian)
Assistant Director